



Jersey

## **FINANCIAL SERVICES OMBUDSMAN (EXEMPT BUSINESS) (AMENDMENT) (JERSEY) ORDER 2015**

*Made*

*Coming into force*

**THE MINISTER FOR ECONOMIC DEVELOPMENT**, in pursuance of Article 9 of the Financial Services Ombudsman (Jersey) Law 2014, orders as follows –

### **1 Amendment of Financial Services Ombudsman (Exempt Business) (Jersey) Order 2014**

For Article 3(2) of the Financial Services Ombudsman (Exempt Business) (Jersey) Order 2014, there are substituted the following paragraphs –

“(2) Business is relevant occupational pension business if –

- (a) the business is relevant pension business in relation to an occupational pension scheme; and
- (b) both of the conditions in paragraph (3) are met.

(3) The conditions are –

- (a) that the occupational pension scheme relates to persons who are or have been employees of the person (the ‘employer’) who carries on the business; and
- (b) that the employer does not carry on any other relevant pension business.

(4) A pension scheme is an occupational pension scheme if –

- (a) it is an occupational pension scheme approved under Article 131 or 131A of the Income Tax (Jersey) Law 1961;
- (b) it otherwise has effect so as to provide benefits primarily to or in respect of persons who are or have been employees; or
- (c) it is held out by the employer as being, or as capable of being, a pension scheme that falls within sub-paragraph (a) or (b).”.

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**2 Citation and commencement**

This Order may be cited as the Financial Services Ombudsman (Exempt Business) (Amendment) (Jersey) Order 2015 and comes into force 14 days after it is made.

*Signed*.....

*Date*.....

*Minister for Economic Development*

